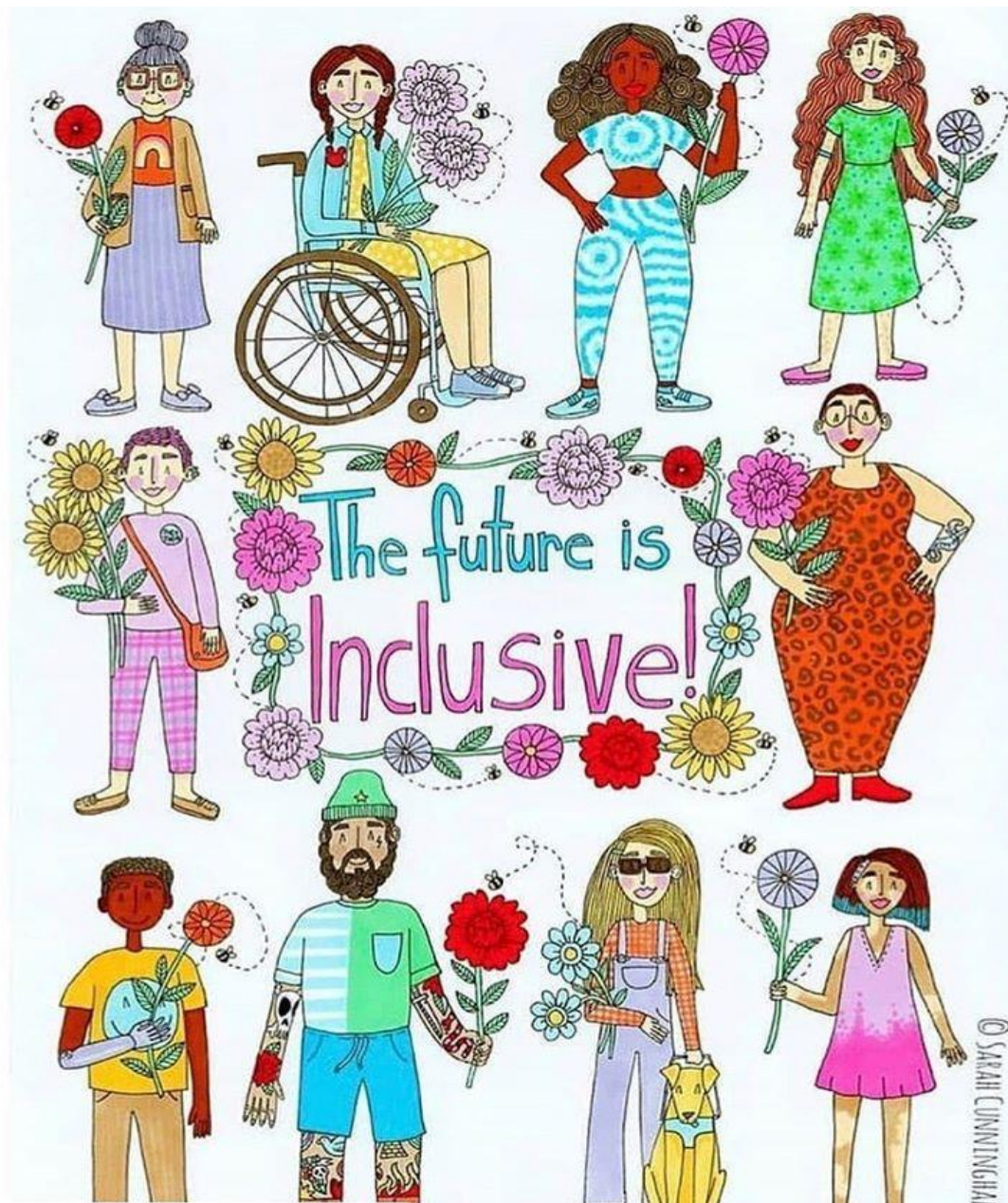




Resource Centre for Independent Living

116 – 70 Isabella St
Parry Sound, ON P2A 1M6



Annual General Meeting – Virtual Zoom Meeting

Thursday, June 25, 2020 @ 1:00 pm

Table of Contents

	Page
Letter from the Chair	2
Letter from the Treasurer	3
Letter from the Executive Director	4
AGM Agenda 2019 – 2020	5
Last AGM Minutes 2018 – 2019	8
Proposed Budget: 2020 - 2021	12
Auditor's Financial Statements – ending March 31, 2020 (draft)	13
Looking Back (photos)	23
Saying Goodbye ... but not forever	24

Diversity is having a seat
at the table, inclusion is
having a voice, and
belonging is having that
voice be heard.

@LIZ AND MOLLIE

Letter from the Board Chair



2019-2020 has been a year of success and unexpected challenges for RISE

Our One-Day Motion Challenge and our remarkably successful Community Canvas Paint Night helped to raise funds and create new friends for RISE. Our third initiative, the Shoe Drive garnered lots of shoes but our sales were interrupted by the Covid-19 restrictions. Hopefully, we will be able to have a Back-to-School sale and realize some additional revenues.

Covid-19 also interrupted our 12th year of The Coffee Break Newsletter. This successful communication outreach project has been supported by local advertising and distribution. Hopefully, we will be able to re-establish this welcomed and respected community resource.

RISE continues to maintain a strong fiscal management policy, ensuring a surplus wherever possible. These residual monies will provide a cushion should we be presented with unexpected expenses.

Our Executive Director / Direct Funding Program Coordinator has managed extremely well during this difficult time. She has maintained ongoing contact and ensured that all self managers and potential candidates for Direct Funding are safe and moving forward within the program. Tammy has taken advantage of the government programs and has secured funding where available.

Our lease has not been renegotiated yet due to Covid-19 limitations, but we are moving forward with month-to-month payments for another year. This will allow the board and the Executive Director to explore other options to ensure we are prepared should this change.

On behalf of the Board, I would like to express my thanks to our Executive Director and Bookkeeper for their diligence and hard work this past year. Your contributions are greatly appreciated and key to the continued advancement of Independent Living in the Parry Sound Muskoka District.

I would also like to extend thanks to all board members for their ongoing contributions. However, it is with a heavy heart that we will see two extremely respected and long-time members of the RISE team leave this year. Tabitha Stapleton and Darrell Smith have contributed significantly to the advancement of RISE over the last decade and a half. We wish them both much health and happiness in their new pursuits.

Naireen Lowe
RISE Board Chair



Letter from the Treasurer

I have been the treasurer for RISE for 4 years now. With our CORE funding in place for the next 2 years we have an idea where we stand financially. As always, additional revenue continues to be a challenge, but we have managed to stay in a positive position financially.

We are into our 12th year of the Coffee Break Newsletter and it continues to bring positive feedback from the community.

The Community Canvas is in its 3rd year now and is as popular as ever although we are losing our talented volunteer instructor.

We still do not know the amount of money RISE will receive from the Parking Meter Initiative as the Parry Sound Downtown Business Association decided to let the initiative run for the entire year as opposed to 3 months, which they did in the past.

Gingrich and Harris Professional Accountants are our auditors once again. Each year, after they complete the audit, they provide a draft financial statement prior to our AGM. The Audit Summary is available at the office if you wish a copy. Please contact Tammy and let her know and she will get one off to you.

It has been another challenging year with the COVID-19 pandemic coming out of nowhere. With the pandemic, we have had to cancel our paint nights and close the office. Tammy has been working from home and although this reflects in lower revenues it also means lower expenses as there are limited home visits and no Direct Funding interviews happening currently.

Hopefully, soon we can return to normal and continue with some fundraising events and revenue making ideas.

Once again, everyone is encouraged to renew their memberships to be able to vote at the AGM. Membership applications are available.

Laura Munn
Board Treasurer



Letter from Executive Director

Our fiscal year beginning in April 2019 started out with new surroundings – across the hallway into a much bigger office and common area space.

Over the course of the year, we changed the way we offered our most successful monthly event, Community Canvas Paint Nights. By offering memberships at \$25 for non-members and \$15 for members, RISE memberships rose dramatically for the first time in many years. We went from zero to 36 new members.

RISE successfully participated in the One-Day Motion Challenge held on June 3/19 which coincided with Independent Living Across Canada Day. Of the 25 ILRC's across Canada, only 3 Centres participated in this event. IL Canada was impressed with the money RISE raised for such a small Centre – we surpassed the other two participating Centres.

The Board Chair and I attended an informative one-day Board Governance Presentation on June 11/19 at Canadore College in Parry Sound. RISE continues to host a Shoe Sale and bring in money from gently used and new shoes.

2020 has been a very strange year. Our Operational Policy Manual was revised and updated. Our bookkeeper, Tabitha Stapleton, announced that she and her family will be moving to Nova Scotia as her daughter has been accepted to Dalhousie University. Our Community Canvas Paint Night instructor, Sabina Rock, announced she will also be moving to Montreal to further her art studies. Before arrangements could be made to hire staff replacements, the biggest event of the year happened – the coronavirus COVID-19 pandemic.

March 16, 2020, RISE office was shut down as per orders from the provincial government and the Ontario Public Health. Border closures, self-isolation, hoarding toilet paper, stay home, stay safe, stay connected, working remotely from home, zoom meetings, conference calls, social distancing, wearing masks, wearing gloves, trying to find PPE all became the way of the entire world.

Direct Funding issues and concerns escalated during this pandemic. Although panel interviews were suspended, ongoing management of self-mangers and their concerns became the number one priority.

All revenue sources have ceased. To help with the loss of our revenue, RISE applied for the Canada Emergency Business Account (CEBA) and received \$40,000 which was then put into a flexible GIC. RISE also applied for the Canada Emergency Wage Subsidy (CEWS) which 75% of employee wages are subsidized for up to 24 weeks, retroactive from March 15, 2020, to August 29, 2020.

I would like to take this opportunity to thank Tabitha Stapleton. She has been the backbone of RISE for the past 16 years and my rock for the last 6 years. I wish her and her family all the happiness, and hope all their dreams come true for a very bright future.

I would also like to thank Darrell Smith, past Executive Director and Board Vice-Chair for the many years of dedication to RISE. He announced his retirement last month. His mentorship and vast knowledge of the independent living movement have been extremely valuable to me. My best wishes go with you, Darrell.

Tammy Gould
Executive Director

AGM Agenda 2019 - 2020

<i>Executives</i>	<i>Status</i>	<i>Members</i>	<i>Status</i>
Chair: Naireen Lowe	P	Andrew Gustafson	P
Vice-Chair: Darrell Smith	P	Monika Reinecke Lacosse	A
Secretary: VACANT	--		
Treasurer: Laura Munn	P		

Proxy Email submitted to Chair by Monika – attached to these minutes

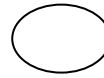
<i>Invited Guest(s)</i>	<i>Status</i>
Bookkeeper: Tabitha Stapleton	P
Executive Director: Tammy Gould (acting Secretary for these minutes)	P

QUORUM:

YES



NO



<i>ITEM</i>	<i>ACTIONS</i>
1. Acceptance of Agenda	<p>AGM Meeting Called to Order: 1:23 PM.</p> <p>Motion was made to accept the Agenda as presented.</p> <p>Moved: Andrew Second: Darrell Opposed: -- Abstained: -- Approved: Yes</p>
2. Declaration of Conflicts	No
3. Approval of AGM Minutes dated June 20, 2019 (see attached)	<p>Errors or Omissions: No</p> <p>Motion was made to accept the AGM Minutes of June 20, 2019.</p> <p>Moved: Andrew Second: Laura Opposed: -- Abstained: -- Approved: Yes</p>
4. Business Arising from AGM Minutes dated June 20 th , 2019:	Nil.

<p>5. Proposed Budget: 2020 – 2021</p>	<p><u>Discussion / Actions:</u> Nil.</p> <p>Motion was made to accept the Proposed Budget for 2020 – 2021.</p> <p>Moved: Darrell Second: Naireen (proxy for Monika) Opposed: -- Abstained: -- Approved: Yes</p>
<p>6. Auditor's Engagement Review:</p>	<p><u>Discussion/Actions:</u> Nil.</p> <p>Motion was made to accept Gingrich & Harris, Chartered Professional Accountants, as RISE's auditors for 2020 - 2021.</p> <p>Moved: Laura Second: Andrew Opposed: -- Abstained: -- Approved: Yes</p>
<p>7. Board of Director's Business:</p>	<p>Motion was made to accept all business performed by the Board of Directors for the fiscal year; 2019 - 2020.</p> <p>Moved: Darrell Second: Andrew Opposed: -- Abstained: -- Approved: Yes</p>
<p>8. Nominations & Elections for 2020 - 2021:</p> <p>New Member(s):</p> <ul style="list-style-type: none"> ○ Barb Wohleber <p>Term Renewal(s):</p> <ul style="list-style-type: none"> ○ Naireen Lowe ○ Laura Munn <p>Executives</p> <ul style="list-style-type: none"> ○ Chair: Naireen Lowe ○ Vice-Chair: Andrew Gustafson ○ Secretary: Barb Wohleber ○ Treasurer: Laura Munn 	<p>Motion was made to accept Barb Wohleber as a new board member.</p> <p>Moved: Andrew Second: Laura Opposed: -- Abstained: -- Approved: Yes</p> <p>Motion was made to accept the Term Renewal of Naireen Lowe as Chair.</p> <p>Moved: Laura Second: Andrew Opposed: -- Abstained: -- Approved: Yes</p>

Resignation(s):

- Darrell Smith (May 24/20)
- Al Martin (Sept 25/19)

Motion was made to accept Andrew Gustafson to the position of Vice-Chair.

Moved: Laura

Second: Darrell

Opposed: --

Abstained: --

Approved: Yes

Motion was made to accept Barb Wohleber to the position of Secretary.

Moved: Laura

Second: Darrell

Opposed: --

Abstained: --

Approved: Yes

Motion was made to accept the Term Renewal of Laura Munn as Treasurer.

Moved: Andrew

Second: Naireen (proxy for Monika)

Opposed: --

Abstained: --

Approved: Yes

Motion was made to approve all Directors.

Moved: Barb

Second: Andrew

Opposed: --

Abstained: --

Approved: Yes

9. Adjournment:

AGM Meeting Adjourned: 1:37 PM.

10. NEXT AGM

June 2021 – Subject to completion of Auditor's Engagement Review

Tammy Gould

From: Naireen Lowe naireenalowe@gmail.com

Date: June 25, 2020 at 12:47 PM

To: Tammy Gould tgould@risercil.ca

Here is the email as promised.

Naireen Lowe

Naireenalowe@gmail.com

Sent from my iPad

Begin forwarded message:

From: MONIKA REINECKE <moom4@aol.com>

Date: June 23, 2020 at 6:13:21 PM EDT

To: naireenalowe@gmail.com

I give you permission to vote for me Monika

Thanks, Monika

Thanks
Monika Reinecke

Last AGM Minutes 2018 - 2019

<i>Executive</i>	<i>Status</i>	<i>Members</i>	<i>Status</i>
Chair – Naireen Lowe	P	Alyre (Al) Martin	P
Vice Chair – VACANT		Andrew Gustafson	P
Secretary/Treasurer – Laura Munn	P		
Member-at-Large – Darrell Smith	P		

<i>Invited Guest(s)</i>	<i>Status</i>
Tabitha Stapleton (Bookkeeper)	P
Tammy Gould (Executive Director & Direct Funding Program Coordinator)	P
Leona Kennedy (RISE Member)	P

QUORUM: Yes ☒ No ☐

<i>AGENDA ITEMS</i>	<i>ACTIONS</i>
1. Acceptance of Agenda	<p>Meeting Called to Order: 2:05 pm</p> <p>Motion was made to accept the Agenda as presented.</p> <p>Moved: Andrew Second: Laura Carried: Yes</p>
2. Declaration of Conflicts	No
3. Approval of AGM Minutes dated June 15, 2018 (see attached):	<p>Errors or Omissions: No</p> <p>Motion was made to accept AGM Minutes dated June 15, 2018.</p> <p>Moved: Darrell Second: Laura Carried: Yes</p>
<p>4. Business Arising from AGM Minutes dated June 15, 2018:</p> <p>No motion was made to appoint Gingrich & Harris, Chartered Professional Accounts as RISE's auditors for the fiscal year 2018-2019, at this time.</p> <p>Motion deferred until Financial audit is available.</p>	<p>Discussions / Actions: Quote from Gingrich & Harris for an Engagement Review came in at \$2000 + HST. ED contacted Chair on May 6/19 who agreed this is a comparable price and verbally authorized RISE to go ahead and attain Gingrich for the next 2 years.</p> <p>Motion was made, on May 16/19, to appoint Gingrich & Harris, as RISE's auditors for the fiscal years; 2018 – 2019 and 2019 – 2020.</p> <p>Moved: Darrell</p>

	Second: Laura Carried: Yes
5. Proposed Budget; 2019 – 20120	Discussions / Actions: Nil although Chair made a comment that we need to continue to stay within a positive budget; no deficits. Motion was made to accept the Proposed Budget for 2019 – 2020. Moved: Andrew Second: Al Carried: Yes
6. Accountants / Auditors:	See #4 – Motion approved and Carried. Motion to accept the Engagement Review for 2018 – 2019 as provided by RISE’s auditor, Gingrich & Harris, Chartered Professional Accountants. Moved: Leona Second: Andrew Carried: Yes
7. Board of Directors Business:	Motion was made to accept all business performed by the Board of Directors for the fiscal year; 2018 – 2019. Moved: Laura Second: Leona Carried: Yes
8. New Business:	Nil.
9. Nominations & Elections: Chair: Naireen Lowe Vice-Chair: Darrell Smith Secretary: VACANT Treasurer: Laura Munn New Board Members: Monika Reinecke Lacosse Term Renewals: Naireen, Darrell, Laura Resignations: Nil.	Motion was made to divide the Secretary/Treasurer position into 2 separate positions. Moved: Darrell Second: Andrew Carried: Yes Motion was made to accept the election of Naireen Lowe to the position of CHAIR. Moved: Laura Second: Andrew

	<p>Carried: Yes</p> <p>Motion was made to accept the election of Darrell Smith to the position of VICE-CHAIR.</p> <p>Moved: Andrew Second: Laura Carried: Yes</p> <p>As there was no one interested in the SECRETARY position, ED will continue to take minutes of Board / AGM minutes.</p> <p>Motion was made to accept the election of Laura Munn to the position of Treasurer.</p> <p>Moved: Darrell Second: Andrew Carried: Yes</p> <p>Motion was made to accept Monika Reinecke Lacosse as a NEW BOARD MEMBER.</p> <p>Moved: Andrew Second: Laura Carried: Yes</p>
10. Meeting Adjourned:	Meeting Adjourned: 2:27 pm.
11. NEXT AGM	Thursday, June 18, 2020 @ 2:00 pm

RISE: Resource Centre for Independent Living					
Proposed Budget 2020-2021					
CONFIRMED REVENUES					
IL Canada	CORE Funding	\$	36,972		
CILT	Direct Funding	\$	56,148		
CILT	Incentives	\$	8,868		
SUBTOTAL			\$ 101,988		
EXPECTED REVENUES					
Memberships		\$	200		
GST/HST Rebate		\$	2,500		
Donations		\$	500		
Coffee Break*		\$	500		
Community Canvas**		\$	300		
Button Sales		\$	100		
SUBTOTAL			\$ 4,100		
TOTAL			\$ 106,088		
IN KIND SUPPORTS					
Volunteer			estimated	\$ 12,788	
Professional Space			estimated	\$ 2,800	
Professional Hours			estimated	\$ 588	
TOTAL				\$ 16,176	
PROJECTED EXPENSES					
SALARIES/CONTRACTS				\$ 44,598	
TRAVEL				\$ 4,520	
COMMUNICATIONS				\$ 5,210	
PROMOTIONS				\$ 2,169	
RENT				\$ 14,408	
OTHER				\$ 35,183	
TOTALS			\$ 106,088	\$ 106,088	

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING

Financial Statements
For the year ended March 31, 2020
(Unaudited)

RISE: Resource Centre for Independent Living

Financial Statements

For the year ended March 31, 2020

(Unaudited)

Contents

Independent Practitioners' Review Engagement Report	2
Financial Statements	
Balance Sheet	3
Statement of Operations	4
Statement of Cash Flows	5
Summary of Significant Accounting Policies	6
Notes to the Financial Statements	7
Statements of Revenue and Expenditures	
- IL Canada - Core Funding	8
- C.I.L.T. - Direct Funding	9

Supplementary Information

Chairperson	Naireen Lowe
Vice-Chair	Darrell Smith
Treasurer	Laura Munn
Executive Director	Tammy Gould
Bank	C.I.B.C
Solicitors	Oldham Law Firm
Head Office	Parry Sound, Ontario

Independent Practitioners' Review Engagement Report

To the Members of the Board

RISE: Resource Centre for Independent Living

We have reviewed the accompanying financial statements of RISE: Resource Centre for Independent Living that comprise the balance sheet as at March 31, 2020, and the statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of RISE: Resource Centre for Independent Living as at March 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Parry Sound, Ontario
June 18, 2020

Chartered Professional Accountants
Licensed Public Accountants

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**Balance Sheet**

(Unaudited)

March 31 **2020** **2019****Assets****Current**

Cash	\$	8,781	\$	6,486
HST recoverable		613		812
Prepaid expenses		351		1,496
		<hr/>		<hr/>
	\$	9,745	\$	8,794

Liabilities and Members' Equity**Current**

Accounts payable and accrued liabilities	\$	4,047	\$	6,910
Payroll taxes payable		1,622		2,387
		<hr/>		<hr/>
		5,669		9,297

Members' surplus

Balance, beginning of year	54,999	49,439
Add net surplus for the year	6,019	5,563
Balance, end of year	<hr/>	<hr/>
	61,018	54,999

Accumulated net revenue (deficit)

Balance, beginning of year	(55,502)	(61,421)
Net revenue (deficit) for the year	(1,440)	5,919
Balance, end of year	<hr/>	<hr/>
	(56,942)	(55,502)
	4,076	(503)
	<hr/>	<hr/>
	\$ 9,745	\$ 8,794

On behalf of the Board:

Director_____
Director

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING

Statement of Operations

(Unaudited)

<u>For the year ended March 31</u>	<u>Budget</u>	<u>2020</u>	<u>2019</u>
Revenue			
Grants - IL Canada	\$ 40,053	\$ 38,512	\$ 44,215
Grants - C.I.L.T.	66,747	61,608	63,912
Fundraising revenue	3,400	5,689	3,415
Donations and memberships	<u>1,000</u>	<u>330</u>	<u>2,148</u>
	<u>111,200</u>	<u>106,139</u>	<u>113,690</u>
Expenses			
Administration allocated	-	1,500	1,200
Advertising and promotion	5,000	843	145
Employee benefits	-	7,353	7,401
Insurance	-	3,244	3,057
Interest and bank charges	-	240	507
Meeting – other	-	54	617
Meeting – AGM	-	183	-
Memberships and licences	-	714	500
Office supplies	-	3,843	1,308
Other operating expenses	38,383	1,041	2,349
Professional fees	-	2,286	2,468
Purchased services	-	41	1,300
Rental of equipment	-	-	21
Rental of premises	14,408	14,417	13,253
Repairs and maintenance	-	62	-
Salaries	47,679	62,155	63,653
Telephone	5,210	3,418	4,045
Training	-	68	-
Travel expenses	4,520	1,598	1,584
Recovered by Core program	<u>(4,000)</u>	<u>(1,500)</u>	<u>(1,200)</u>
Excess (deficiency) of revenues over expenses	<u>\$ -</u>	<u>\$ 4,579</u>	<u>\$ 11,482</u>
Distributed as:			
Members' surplus		\$ 6,019	\$ 5,563
Net revenue (deficit) for the year		<u>(1,440)</u>	<u>5,919</u>
		<u>\$ 4,579</u>	<u>\$ 11,482</u>

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING
Statement of Cash Flows
(Unaudited)

For the year ended March 31	2020	2019
Cash provided by (used in)		
Operating activities		
Excess (deficiency) of revenues over expenses	\$ 4,579	\$ 11,482
Items not involving cash		
	<u>4,579</u>	<u>11,482</u>
 Changes in non-cash working capital balances		
HST recoverable	199	1,228
Prepaid expenses	1,145	89
Accounts payable and accrued liabilities	(2,863)	(1,122)
Payroll taxes payable	<u>(765)</u>	<u>(1,166)</u>
	<u>2,295</u>	<u>10,511</u>
 Increase in cash during the year	 2,295	 10,511
Cash (bank indebtedness), beginning of year	<u>6,486</u>	<u>(4,025)</u>
 Cash, end of year	 \$ 8,761	 \$ 6,486

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING
Summary of Significant Accounting Policies
(Unaudited)

March 31, 2020

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and include the following significant policies:

Capital assets	Capital assets financed by government grants or donations are expensed in the year of acquisition. The corporation's capital assets consist of office furniture and computer equipment acquired since 1998.
Contributed services	Volunteers contribute hundreds of hours per year to assist RISE: Resource Centre for Independent Living in carrying out its activities. Because of the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.
Revenue Recognition	The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.
Financial Instruments	<p>The organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost.</p> <p>The financial assets subsequently measured at amortized cost include cash, grants receivable, and HST recoverable. The financial liabilities measured at amortized cost include trade accounts payable and accrued liabilities.</p>

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING
Notes to the Financial Statements
(Unaudited)

March 31, 2020

1. Nature and Purpose of Organization

RISE: Resource Centre for Independent Living was incorporated without share capital under the laws of Ontario on October 22, 1998. Its main purpose is to be a source of information and education on independent living for persons with disabilities. The corporation is exempt from income tax under section 149(1(1)) of the Income Tax Act. The corporation is also registered as a "charitable organization" since April 2007.

2. Economic Dependence

The organization's revenue is received by way of government grants from various agencies. The continuation of the organization is dependent on the ability to secure funding in the future.

3. Commitments

The Centre was unable to renew its lease with the new landlord, 2542648 Ontario Inc. on November 1, 2019 for the rental of office space at 70 Isabella Street in Parry Sound. However, Centre has continued to pay monthly rent of \$1,200.63 including common costs until March 31, 2020. The landlord has agreed to a "month to month" arrangement until a new lease is signed or the Centre vacates the premises.

4. Financial Instruments

Credit Risk

The organization is exposed to credit risk with respect to the bank account and the grants receivable. The bank account is held at CIBC and the grants receivable are received soon after the year end.

Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet its obligations associated with financial liabilities. Cash flow from grants provide virtually all of the organization's cash requirements.

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING

IL Canada - Core Funding
(Unaudited)

For the year ended March 31	2020	2019
Revenue		
Grant - IL Canada – Core	<u>\$ 38,512</u>	<u>\$ 44,215</u>
Expenses		
Administration	100	-
Advertising and promotion	299	145
Employee benefits	1,706	1,938
Insurance	1,526	1,441
Interest and bank charges	120	276
Meeting – other	-	548
Meeting – AGM	183	-
Memberships and licences	689	500
Office supplies	2,282	(289)
Other operating expenses	1,041	2,349
Professional fees	1,143	1,234
Purchased services	41	1,300
Rental of premises	7,178	7,240
Rental of equipment	-	21
Repairs and maintenance	62	-
Salaries	24,678	28,004
Telephone	1,709	1,664
Training	68	-
Travel expenses	-	(462)
Recoveries from other programs	<u>(1,500)</u>	<u>(1,200)</u>
	<u>\$ 41,325</u>	<u>\$ 44,709</u>
New Revenue (Deficit) from Operations	<u>\$ (2,813)</u>	<u>\$ 494</u>

RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING
C.I.L.T Direct Funding
(Unaudited)

For the year ended March 31 **2020** 2019

Revenue

Grant – Centre for Independent Living	\$ 61,608	\$ 63,912
---------------------------------------	------------------	------------------

Expenses

Administration	1,400	1,200
Advertising and promotion	544	-
Employee benefits	5,647	5,463
Insurance	1,718	1,616
Interest and bank charges	120	231
Meeting – other	54	69
Memberships and licenses	25	-
Office supplies	1,561	1,597
Professional fees	1,143	1,234
Rental of premises	7,239	6,013
Salaries	37,477	35,649
Telephone	1,709	2,381
Travel expenses	1,598	2,046

	60,235	57,499
--	---------------	---------------

Net Revenue (Deficit) from Operations	\$ 1,373	\$ 6,413
--	-----------------	-----------------

Looking Back



Goodbye for now ... but not forever....



Darrell, you have earned your long-awaited retirement and we are overjoyed that you have chosen to finally take the time you rightfully deserve! We are so happy for you!

We appreciate your devotion to RISE, the independent living movement, and the many years of growing, nurturing, and developing the Centre to what it is today. We could not have achieved this without you and your insight. Thank you for your paramount dedication throughout the years.

As you move on into the next amazing chapter of your life, know that you will be missed, know that our very best wishes and thoughts go with you, and know that we will never forget your professional expertise, mentorship, and your friendship.

Our best wishes go with you!

Tabitha, the most important thing is to enjoy your life – to be happy – it is all that matters. All your dreams can come true if you have the courage to pursue them. You have found your courage and are now embarking on that giant leap of faith into the unknown.

Congratulations!

Because wherever you land, your new future begins with what you do today. We wish you all the best for a bright, and happy, and very successful future!

Thank you for everything you have done over the years - you are going to be deeply missed.

