



Resource Centre for  
Independent Living

## ANNUAL GENERAL MEETING

Thursday, June 17, 2021 at 1:30 pm  
via Zoom

116 – 70 Isabella St  
Parry Sound, ON P2A 1M6

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## Letter from the Board Chair



2020-2021 has truly been unprecedented, globally and in the history of RISE as COVID-19 spread throughout Canada and the world claiming millions of lives and forcing all of us to adapt to the new norm.

Our Executive Director/Direct Funding Program Coordinator, Tammy Gould, managed ***extremely well*** throughout this difficult time, ensuring that the needs of our clients were met.

Between our new Bookkeeper, Barb McQuillin, and Tammy, they were able to secure various government benefits available to RISE ensuring RISE is financially prepared to meet future needs and challenges as they arise.

On behalf of the Board, I would like to extend our most sincere thanks to Tammy, Tabitha and Barb for their hard work and diligence throughout this difficult year. Your contributions are greatly appreciated and are key to the continued advancement of RISE.

The Board has remained active throughout the pandemic and recently developed a new Strategic Plan for the organization, with the goal of providing a roadmap to help guide RISE forward over the next 3 years.

This will be my last year as Chair and I would like to take this opportunity to personally thank all the staff and Board members, current and past, for their contribution and service throughout my tenure. It has been a pleasure and honour to have worked with all of you and I wish you all the best as you move forward in life. Stay safe and stay well.

Naireen Lowe  
Board Chair

## Letter from the Treasurer



This is my final year as Treasurer for RISE, and I am pleased to say that we are in an incredibly good position financially and I am confident that we will stay that way in the future. It has been a pleasure and privilege to have had this position and I will be remaining on the board as a member.

It has been another year of challenges with this pandemic upon us. The office has been closed, Tammy has been working from home and just recently the Direct Funding interviews for applicants has started back up again.

Our expenses have been down this past year, due to the pandemic, but so has our revenue as none of our fundraising events have been able to take place.

Our CORE funding remains in place for another year, and we have had some extra revenue come in from the closure of one of the ILRC's. In addition to that, we secured financial aid from the federal government in the form of the Canada Emergency Business Account (CEBA), Canada Emergency Wage Subsidy (CEWS), and the Canada Emergency Rent Subsidy (CERS). This has helped RISE navigate these challenging times.

We have had some changes in the office with Tabitha Stapleton, our long-time bookkeeper and Tammy's right hand, leaving but Tammy hired a new bookkeeper Barb McQuillin who brings with her an extensive knowledge in bookkeeping.

Tammy has done an amazing job working from home and attending webinars and zoom meetings to keep up on things in these uncertain times.

Gingrich and Harris, Professional Accountants, are our auditors once again. Each year, after they complete the audit, they provide a draft financial statement prior to our AGM. The financial statement is available if you wish a copy. Please contact Tammy and she will forward a copy to you.

Once again, everyone is encouraged to renew their memberships to be able to vote at the AGM. Membership packages are available through the RISE office.

Laura Munn  
Board Treasurer

## Letter from the Executive Director

I think everyone can agree, 2020 and thus far 2021 have proven to be extremely challenging, bringing frustration and fear of the unknown.

RISE closed its office at the onset of the pandemic in March 2020 and remained closed well into 2021. During that time, we learned working remotely from home was beneficial and has worked out very well.

Going from home visits pre-pandemic to ongoing Zoom meetings and conference calls during the pandemic, has made us realize how businesses can continue to flourish, maintain its integrity, and provide the utmost service to our consumers.



We experienced the loss of our fundraising especially our successful Community Canvas Paint Nights. But with the federal government's emergency funding, RISE has benefited greatly. Hopefully, once everyone is fully vaccinated, we can start to get back to normal – the new norm whatever that will be.

In July 2020, we hired a new bookkeeper, Barb McQuillin, who has been working extremely hard getting the Sage software updated and cleaned up, and she keeps me on my toes. It has been a real pleasure working with her and I look forward to many more years with Barb!

Tabitha Stapleton was with RISE for 16-1/2 years working in several capacities but her main role was that of bookkeeper until she sold her house and moved with her daughter to Nova Scotia at the end of March 2021. She will be greatly missed. She was my rock and my right-hand man or woman as it may be.

I am glad to put 2020 behind us and look forward to a bright and successful 2021.

Tammy Gould  
Executive Director

## AGM Agenda - June 17, 2021

<i>Executives</i>	<i>Status</i>	<i>Members</i>	<i>Status</i>
<b>Chair:</b> Naireen Lowe	P	Penny Appleyard	P
<b>Vice-Chair:</b> Andrew Gustafson	P	Gary Froude	P
<b>Secretary:</b> Barb Wohleber	P	Sally Harper	P
<b>Treasurer:</b> Laura Munn	P		
<b>Honorary Member:</b> Darrell Smith	A		

<i>Invited Guest(s): Non-Board Members</i>	<i>Status</i>
<b>Executive Director:</b> Tammy Gould	P
<b>Bookkeeper:</b> Barb McQuillin	P

QUORUM: YES

X

NO

<i>ITEM</i>	<i>ACTIONS</i>
1. Acceptance of Agenda	<p>AGM Meeting was Called to Order: 1:37 PM.</p> <p>❖ Motion was made to accept the Agenda, as presented.</p> <p>Moved: Laura  Second: Andrew  Opposed: None  Abstained: None  Carried: Yes</p>
2. Declaration of Conflicts	None
3. Acceptance of AGM Minutes dated June 25, 2020 (See attached)	<p>❖ Motion was made to accept the AGM Minutes of June 25, 2020, as presented.</p> <p>Moved: Laura  Second: Andrew  Opposed: None  Abstained: Penny, Sally, Gary  Carried: Yes</p>

<p><b>4. Business Arising from AGM</b>  <b>Minutes dated June 25, 2020</b>  (See attached)</p>	<p><u><b>Discussion / Actions:</b></u> None.</p>
<p><b>5. Proposed Budget: 2021 – 2022</b>  (See attached)</p>	<p><u><b>Discussion / Actions:</b></u></p> <p>Naireen asked what the current bank balance was, what the current amount was sitting in our GIC's, and how this relates to the proposed budget.</p> <ul style="list-style-type: none"> <li>○ Barb noted that the CEWS and CERS were originally scheduled to end in June but there has been no word yet if they have been extended. So, the proposed budget only takes into account these Federal monies until June 2021.</li> <li>○ Tammy explained \$40,000 was repaid back to the Federal Government for the CEBA loan leaving \$20,000 (forgiveable loan) sitting in a "loan status". Email had been sent to CIBC wanting to know why this money had not been taken out of the loan status and put into the bank account but there has been no response to date.</li> <li>○ Tammy also noted that a Letter of Direction was submitted to the bank directing them to withdraw \$30,000 and turn it into a GIC making the total GIC investment now sitting at \$80,000.</li> </ul> <p>❖ <b>Motion was made to accept the Proposed Budget for 2021 – 2022 as presented.</b></p> <p><b>Moved:</b> Andrew  <b>Second:</b> Laura  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p>
<p><b>6. Accountant's Financial Report –</b>  <b>Ending March 31, 2021</b>  (See Attached):</p>	<p><u><b>Discussion / Actions:</b></u></p> <p>Naireen noted that she was glad to see the financials looking much better than in the past.</p>

	<p>❖ <b>Motion was made to accept the Accountant's Financial Report ending March 31, 2021 as presented.</b></p> <p><b>Moved:</b> Gary  <b>Second:</b> Barb W  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to accept Gingrich &amp; Harris, Chartered Professional Accountants, for 2021 – 2022.</b></p> <p><b>Moved:</b> Sally  <b>Second:</b> Andrew  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p>
<b>7. Board of Directors' Business throughout 2020-2021:</b>	<p>❖ <b>Motion was made to accept all business performed by the Board of Directors for the fiscal year 2020 - 2021.</b></p> <p><b>Moved:</b> Gary  <b>Second:</b> Laura  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p>
<p><b>8. Nominations &amp; Elections for 2021 - 2022:</b></p> <p><b>Term Renewal(s):</b></p> <ul style="list-style-type: none"> <li>○ Andrew Gustafson</li> </ul> <p><b>Nominations:</b></p> <ul style="list-style-type: none"> <li>○ <b>Chair:</b> Andrew Gustafson</li> <li>○ <b>Vice-Chair:</b> Sally Harper</li> <li>○ <b>Secretary:</b> Barb Wohleber</li> <li>○ <b>Treasurer:</b> Gary Froude</li> </ul>	<p>❖ <b>Motion was made to accept the Term Renewal of Andrew Gustafson.</b></p> <p><b>Moved:</b> Barb W  <b>Second:</b> Sally  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to accept <u>Andrew Gustafson</u> to the position of Chair.</b></p> <p><b>Moved:</b> Laura</p>



<p><b>Resignation(s):</b></p> <ul style="list-style-type: none"> <li>○ Monika Reinecke Lacosse (Apr. 26/21)</li> </ul>	<p><b>Second:</b> Gary  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to accept <u>Sally Harper</u> to the position of Vice-Chair.</b></p> <p><b>Moved:</b> Gary  <b>Second:</b> Barb W.  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to accept <u>Barb Wohleber</u> to the position of Secretary.</b></p> <p><b>Moved:</b> Laura  <b>Second:</b> Sally  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to accept <u>Gary Froude</u> to the position of Treasurer.</b></p> <p><b>Moved:</b> Andrew  <b>Second:</b> Barb W.  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p> <p>❖ <b>Motion was made to approve all Directors.</b></p> <p><b>Moved:</b> Gary  <b>Second:</b> Andrew  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Carried:</b> Yes</p>
<p><b>9. New Business:</b></p> <ul style="list-style-type: none"> <li>○ <b>Special Resolution of RISE Bylaws – Under Board of Directors (page 7), Article #20 – “Number of Directors”</b></li> </ul>	<p><b>Discussions / Actions:</b></p> <p>Naireen noted that, in past years, it has been very difficult to bring new people onto the Board and if we don’t reduce the number of Directors in our</p>

<p><b>Article #20 currently reads, “The affairs of the Corporation shall be managed by a Board of no fewer than 6 and no more than 12 Directors until changed by special resolution by a majority vote of the Membership. The majority of the Board shall be comprised of 51% disabled persons.</b></p>	<p>current Bylaws, then the Corporation could be in jeopardy. She recommended reducing the number of Directors from 6 to 4.</p> <p>Tammy also noted that she and Gary will be reviewing the current Bylaws over the summer and making recommendations for changes. Now that the AGM is complete and the financials have been approved, Tammy will forward the financials, minutes, and the Bylaws to the lawyer’s office (Oldham Law Firm) as previously requested. We are in a good position right now as we have 3 years to make sure the Bylaws fall in line with the ONCA and OCA regulations.</p> <p>❖ <b>Motion was made by Special Resolution to change RISE’s Bylaw Article #20 wording from “no fewer than 6 Directors” to read “no fewer than 4 Directors”, as approved by the Board Members.</b></p> <p><b>Moved:</b> Andrew  <b>Second:</b> Sally  <b>Opposed:</b> None  <b>Abstained:</b> None  <b>Approved:</b> Yes</p>
<p><b>10. Adjournment:</b></p>	<p><b>AGM Meeting Adjourned: 2:05 PM.</b></p>
<p><b>11. Next AGM:</b></p>	<p><b>June 2022 – Subject to completion of Accountant’s Financial Report.</b></p>

## Last AGM Minutes – June 25, 2020

<i>Executives</i>	<i>Status</i>	<i>Members</i>	<i>Status</i>
<b>Chair:</b> Naireen Lowe	P	Andrew Gustafson	P
<b>Vice-Chair:</b> Darrell Smith	P	Monika Reinecke Lacosse	A
<b>Secretary:</b> VACANT	--		
<b>Treasurer:</b> Laura Munn	P		

Proxy Email submitted to Chair by Monika – attached to these minutes

<i>Invited Guest(s)</i>	<i>Status</i>
<b>Bookkeeper:</b> Tabitha Stapleton	P
<b>Executive Director:</b> Tammy Gould (acting Secretary for these minutes)	P

QUORUM: YES ☒ NO ☐

<i>ITEM</i>	<i>ACTIONS</i>
<b>12. Acceptance of Agenda</b>	<p><b>AGM Meeting Called to Order: 1:23 PM.</b></p> <p><b>Motion was made to accept the Agenda as presented.</b></p> <p><b>Moved:</b> Andrew  <b>Second:</b> Darrell  <b>Opposed:</b> --  <b>Abstained:</b> --  <b>Approved:</b> Yes</p>
<b>13. Declaration of Conflicts</b>	No
<b>14. Approval of AGM Minutes dated June 20, 2019 (see attached)</b>	<p><b>Errors or Omissions: No</b></p> <p><b>Motion was made to accept the AGM Minutes of June 20, 2019.</b></p> <p><b>Moved:</b> Andrew  <b>Second:</b> Laura  <b>Opposed:</b> --  <b>Abstained:</b> --  <b>Approved:</b> Yes</p>

<p><b>15. Business Arising from AGM Minutes dated June 20<sup>th</sup>, 2019:</b></p>	<p>Nil.</p>
<p><b>16. Proposed Budget: 2020 – 2021</b></p>	<p><u>Discussion / Actions:</u> Nil.</p> <p>Motion was made to accept the Proposed Budget for 2020 – 2021.</p> <p>Moved: Darrell  Second: Naireen (proxy for Monika)  Opposed: --  Abstained: --  Approved: Yes</p>
<p><b>17. Auditor's Engagement Review:</b></p>	<p><u>Discussion/Actions:</u> Nil.</p> <p>Motion was made to accept Gingrich &amp; Harris, Chartered Professional Accountants, as RISE's auditors for 2020 - 2021.</p> <p>Moved: Laura  Second: Andrew  Opposed: --  Abstained: --  Approved: Yes</p>
<p><b>18. Board of Director's Business:</b></p>	<p>Motion was made to accept all business performed by the Board of Directors for the fiscal year; 2019 - 2020.</p> <p>Moved: Darrell  Second: Andrew  Opposed: --  Abstained: --  Approved: Yes</p>
<p><b>19. Nominations &amp; Elections for 2020 - 2021:</b></p> <p><b>New Member(s):</b></p> <ul style="list-style-type: none"> <li>○ Barb Wohleber</li> </ul> <p><b>Term Renewal(s):</b></p> <ul style="list-style-type: none"> <li>○ Naireen Lowe</li> <li>○ Laura Munn</li> </ul> <p><b>Executives</b></p> <ul style="list-style-type: none"> <li>○ <b>Chair:</b> Naireen Lowe</li> </ul>	<p>Motion was made to accept Barb Wohleber as a new board member.</p> <p>Moved: Andrew  Second: Laura  Opposed: --  Abstained: --  Approved: Yes</p> <p>Motion was made to accept the Term Renewal of Naireen Lowe as Chair.</p> <p>Moved: Laura</p>

- **Vice-Chair:** Andrew Gustafson
- **Secretary:** Barb Wohleber
- **Treasurer:** Laura Munn

**Resignation(s):**

- Darrell Smith (May 24/20)
- Al Martin (Sept 25/19)

**Second:** Andrew  
**Opposed:** --  
**Abstained:** --  
**Approved:** Yes

**Motion was made to accept Andrew Gustafson to the position of Vice-Chair.**

**Moved:** Laura  
**Second:** Darrell  
**Opposed:** --  
**Abstained:** --  
**Approved:** Yes

**Motion was made to accept Barb Wohleber to the position of Secretary.**

**Moved:** Laura  
**Second:** Darrell  
**Opposed:** --  
**Abstained:** --  
**Approved:** Yes

**Motion was made to accept the Term Renewal of Laura Munn as Treasurer.**

**Moved:** Andrew  
**Second:** Naireen (proxy for Monika)  
**Opposed:** --  
**Abstained:** --  
**Approved:** Yes

**Motion was made to approve all Directors.**

**Moved:** Barb  
**Second:** Andrew  
**Opposed:** --  
**Abstained:** --  
**Approved:** Yes

**20. Adjournment:**

**AGM Meeting Adjourned: 1:37 PM.**

**21. NEXT AGM**

**June 2021 – Subject to completion of Auditor's Engagement Review**

**RISE: Resource Centre for Independent Living  
BUDGET 2021-2022**

**REVENUE**

**Government Grants**

IL Canada – CORE Funding		36,972.00
CILT – DF Funding		61,608.00
CEWS (Canada Emergency Wage Subsidy)	11,165.00	
CERS (Canada Emergency Rent Subsidy)	2,056.00	
CEBA (Canada Emergency Business Acct)	-	
Total Pandemic Assistance Revenue		<u>13,221.00</u>
<b>Total Government Grants</b>		<u><b>111,801.00</b></u>

**Donations**

Donations – Receiptable		200.00
Donations – Non-Receiptable		<u>200.00</u>
<b>Total Revenue from Donations</b>		<u><b>400.00</b></u>

**Fund Raising**

Misc. Fund Raising		<u>500.00</u>
<b>Total Fund Raising</b>		<u><b>500.00</b></u>

**Other Revenue**

Memberships		100.00
Interest Revenue		<u>10.00</u>
<b>Total Other Revenue</b>		<u><b>110.00</b></u>

**TOTAL REVENUE**

**112,811.00**

**RISE: Resource Centre for Independent Living  
BUDGET 2021-2022**

	<b>NET INCOME</b>	
<b>EXPENSE</b>		
<b>CORE Expenses</b>		
Wages & Salaries - CORE	23,000.00	
EI Expense - CORE	360.00	
CPP Expense - CORE	1,255.00	
WSIB Expense - CORE	161.00	
Employee Benefits - CORE	1,000.00	
Total Payroll Expense - CORE		<b>25,776.00</b>
Accounting & Audit - CORE		1,200.00
Advertising & Promotion - CORE		1,710.00
Courier & Postage - CORE		200.00
Fees & Dues - CORE		700.00
Insurance - CORE		1,700.00
Interest & Bank Charges - CORE		125.00
Meetings & Meals - CORE		200.00
Office Supplies - CORE		3,000.00
PPE - CORE		500.00
Rent - CORE		7,000.00
Telephone/Fax/Internet - CORE		1,700.00
Tel/Internet-Home Office - CORE Total		1,200.00
<b>Total CORE Expenses</b>		<b>45,011.00</b>
<b>DIRECT FUNDING - Expenses</b>		
Wages & Salaries - DF	45,000.00	
EI Expense - DF	700.00	
CPP Expenses - DF	2,400.00	
WSIB Expense - DF	300.00	
Employee Benefits - DF	2,900.00	
Total Payroll Expenses - DF		<b>51,300.00</b>
Accounting & Audit - DF		1,200.00
Advertising - DF		2,500.00
Courier & Postage - DF		200.00
Insurance - DF		1,700.00
Interest & Bank Charges - DF		125.00
Meetings & Meals - DF		200.00
Office Supplies - DF		325.00
PPE - DF		100.00
Rent - DF		7,000.00
Staff Travel - DF		250.00
Telephone/Fax/Internet - DF		1,700.00
Tel/Internet Home Office - DF		1,200.00
<b>Total DIRECT FUNDING Expenses</b>		<b>67,800.00</b>
<b>TOTAL EXPENSE</b>		<b>112,811.00</b>
		<b>-</b>

**RISE: Resource Centre for Independent Living**  
**Financial Statements**  
For the year ended March 31, 2021  
(Unaudited)

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<b>Supplementary Information</b>	
Chairperson	Naireen Lowe
Vice-Chair	Andrew Gustafson
Treasurer	Laura Munn
Executive Director	Tammy Gould
Bank	C.I.B.C
Solicitors	Oldham Law Firm
Head Office	Parry Sound, Ontario



**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**Balance Sheet**  
**(Unaudited)**

**March 31** **2021** **2020**

**Assets**

**Current**

Cash	\$ 27,305	\$ 8,781
Short-term investments- flexible GIC's	90,000	-
Grants receivable	4,407	-
HST recoverable	1,090	613
Prepaid expenses	364	351
	\$ 123,166	\$ 9,745

**Liabilities and Members' Equity**

**Current**

Accounts payable and accrued liabilities	\$ 6,631	\$ 4,047
Payroll taxes payable	1,796	1,622
	8,427	5,669

**Long-term debt**

CIBC term loan - C.E.B.A.	40,000	-
	48,427	5,669

**Members' surplus**

Balance, beginning of year	61,018	54,999
Add net surplus for the year	20,432	6,019
Balance, end of year	81,450	61,018

**Accumulated net revenue (deficit)**

Balance, beginning of year	(56,942)	(55,502)
Net revenue (deficit) for the year	50,231	(1,440)
Balance, end of year	(6,711)	(56,942)
	74,739	4,076

**\$ 123,166 \$ 9,745**

On behalf of the Board:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**Statement of Operations**  
**(Unaudited)**

<b>For the year ended March 31</b>	<b>Budget</b>	<b>2021</b>	<b>2020</b>
<b>Revenue</b>			
Grants - IL Canada	\$ 36,972	\$ 38,512	\$ 38,512
Grants - C.I.L.T.	65,016	68,806	61,608
Grants - Covid wages and rent	-	54,533	-
Grants - C.E.B.A. loan forgiveness	-	20,000	-
Fundraising revenue	900	292	5,689
Donations and memberships	700	140	330
	<u>103,588</u>	<u>182,283</u>	<u>106,139</u>
<b>Expenses</b>			
Administration allocated	-	1,200	1,500
Advertising and promotion	2,169	717	843
Employee benefits	-	8,972	7,353
Insurance	-	3,455	3,244
Interest and bank charges	-	228	240
Meeting - other	-	53	54
Meeting - AGM	-	-	183
Memberships and licences	-	666	714
Office supplies	-	2,927	3,843
Other operating expenses	35,183	-	1,041
Professional fees	-	2,691	2,286
Purchased services	-	1,763	41
Rental of premises	14,408	13,252	14,417
Repairs and maintenance	-	-	62
Salaries	44,598	70,390	62,155
Telephone	5,210	6,220	3,418
Training	-	-	68
Travel expenses	4,520	286	1,598
Recovered by Core program	(2,500)	(1,200)	(1,500)
	<u>103,588</u>	<u>111,620</u>	<u>101,560</u>
<b>Excess (deficiency) of revenues over expenses</b>	<b>\$ -</b>	<b>\$ 70,663</b>	<b>\$ 4,579</b>
Distributed as:			
Members' surplus	\$	20,432	\$ 6,019
Net revenue (deficit) for the year		<u>50,231</u>	<u>(1,440)</u>
		<b>\$ 70,663</b>	<b>\$ 4,579</b>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

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**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**Statement of Cash Flows**  
**(Unaudited)**

<b>For the year ended March 31</b>	<b>2021</b>	<b>2020</b>
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Excess (deficiency) of revenues over expenses	\$ 70,663	\$ 4,579
Items not involving cash		
	<u>70,663</u>	<u>4,579</u>
Changes in non-cash working capital balances		
Grants receivable	(4,407)	-
HST recoverable	(477)	199
Prepaid expenses	(13)	1,145
Accounts payable and accrued liabilities	2,584	(2,863)
Payroll taxes payable	174	(765)
	<u>68,524</u>	<u>2,295</u>
<b>Investing activities</b>		
Purchase of short-term investments	(90,000)	-
Long-term debt advances	40,000	-
	<u>(50,000)</u>	<u>-</u>
<b>Increase in cash during the year</b>	<b>18,524</b>	<b>2,295</b>
<b>Cash, beginning of year</b>	<u><b>8,781</b></u>	<u><b>6,486</b></u>
<b>Cash, end of year</b>	<u><b>\$ 27,305</b></u>	<u><b>\$ 8,781</b></u>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

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**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**Notes to the Financial Statements**  
**(Unaudited)**

**March 31, 2021**

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**1. Summary of Significant Accounting Policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and include the following significant policies:

<b>Capital assets</b>	Capital assets financed by government grants or donations are expensed in the year of acquisition. The corporation's capital assets consist of office furniture and computer equipment acquired since 1998.
<b>Contributed services</b>	Volunteers contribute hundreds of hours per year to assist RISE: Resource Centre for Independent Living in carrying out its activities. Because of the difficulty of determining their fair market value, contributed services are not recognized in the financial statements.
<b>Revenue Recognition</b>	The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.
<b>Financial Instruments</b>	<p>The organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of its financial assets and financial liabilities at amortized cost.</p> <p>The financial assets subsequently measured at amortized cost include cash, short-term investments, grants receivable, and HST recoverable. The financial liabilities measured at amortized cost include trade accounts payable and accrued liabilities.</p>

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## **RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**

### **Notes to the Financial Statements**

#### **(Unaudited)**

**March 31, 2021**

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#### **2. Nature and Purpose of Organization**

RISE: Resource Centre for Independent Living was incorporated without share capital under the laws of Ontario on October 22, 1998. Its main purpose is to be a source of information and education on independent living for persons with disabilities. The corporation is exempt from income tax under section 149(1(l)) of the Income Tax Act. The corporation is also registered as a "charitable organization" since April 2007.

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#### **3. Economic Dependence**

The organization's revenue is received by way of government grants from various agencies. The continuation of the organization is dependent on the ability to secure funding in the future.

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#### **4. Commitments**

The Centre was unable to renew its lease with the new landlord, 2542648 Ontario Inc. on November 1, 2019 for the rental of office space at 70 Isabella Street in Parry Sound. However Centre has continued to pay monthly rent of \$1,200.63 including common costs until March 31, 2021. The landlord has agreed to a "month to month" arrangement until a new lease is signed or the Centre vacates the premises.

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#### **5. Financial Instruments**

##### Credit Risk

The organization is exposed to credit risk with respect to the bank account, short term investments and the grants receivable. The bank account and investments are held at CIBC and the grants receivable are received soon after the year end.

##### Liquidity Risk

Liquidity risk is the risk that the organization will not be able to meet its obligations associated with financial liabilities. Cash flow from grants provide virtually all of the organization's cash requirements.

##### Interest rate risk

The Centre's interest-bearing assets and liabilities include short-term investments. The Centre's investments are of a demand nature, settlement available within four business days, which minimizes the impact of fluctuations in the market interest rates.

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**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**IL Canada - Core Funding**  
**(Unaudited)**

<b>For the year ended March 31</b>	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Grant - IL Canada - Core	\$ 38,513	\$ 38,512
Grant - Covid C.E.W.S.	20,168	-
Grant - Covid C.E.R.S.	2,056	-
	<u>60,737</u>	<u>38,512</u>
<b>Expenses</b>		
Administration	-	100
Advertising and promotion	717	299
Employee benefits	2,842	1,706
Insurance	1,623	1,526
Interest and bank charges	114	120
Meeting - other	45	-
Meeting - AGM	-	183
Memberships and licences	666	689
Office supplies	2,390	2,282
Other operating expenses	-	1,041
Professional fees	2,690	1,143
Purchased services	1,133	41
Rental of premises	6,626	7,178
Repairs and maintenance	-	62
Salaries	28,082	24,678
Telephone	3,511	1,709
Training	-	68
Recoveries from other programs	(1,200)	(1,500)
	<u>49,239</u>	<u>41,325</u>
<b>Net Revenue (Deficit) from Operations</b>	<b>\$ 11,498</b>	<b>\$ (2,813)</b>

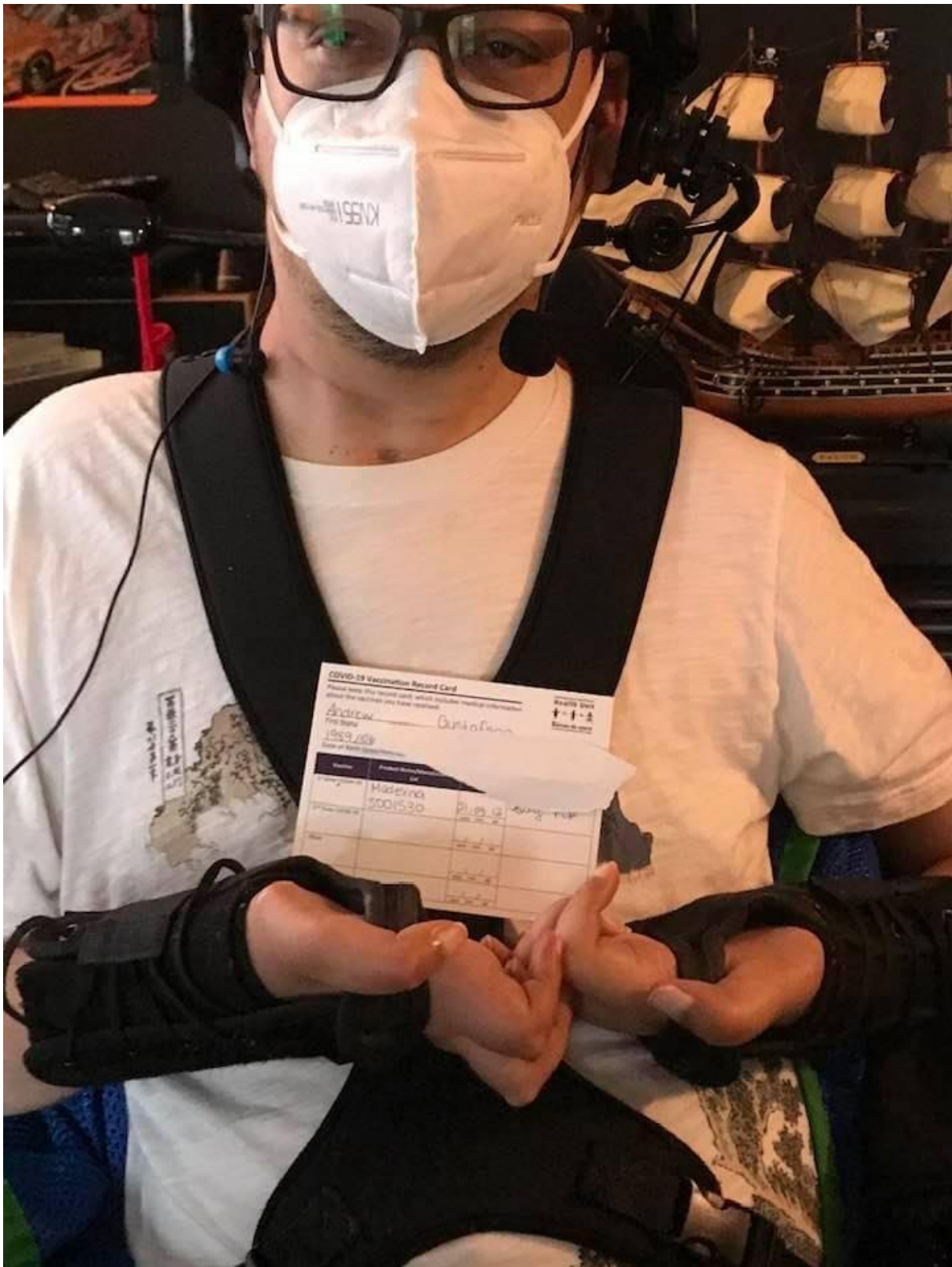
The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**RISE: RESOURCE CENTRE FOR INDEPENDENT LIVING**  
**C.I.L.T Direct Funding**  
**(Unaudited)**

<b>For the year ended March 31</b>	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Grant - Centre for Independent Living	\$ 68,806	\$ 61,608
Grant - Covid C.E.W.S.	-	-
Grant - Covid C.E.R.S.	-	-
	<u>101,114</u>	<u>61,608</u>
<b>Expenses</b>		
Administration	1,200	1,400
Advertising and promotion	-	544
Employee benefits	6,130	5,647
Insurance	1,832	1,718
Interest and bank charges	114	120
Meeting - other	8	54
Memberships and licenses	-	25
Office supplies	537	1,561
Professional fees	-	1,143
Purchased services	630	-
Rental of premises	6,626	7,239
Salaries	42,309	37,477
Telephone	2,709	1,709
Travel expenses	286	1,598
	<u>62,381</u>	<u>60,235</u>
<b>Net Revenue (Deficit) from Operations</b>	<b>\$ 38,733</b>	<b>\$ 1,373</b>

The accompanying summary of significant accounting policies and notes are an integral part of these financial statements.

**COVID-19 Vaccination**  
**Way to Go Andrew!!!**







## **Welcome Aboard - Barb McQuillin!**

RISE would like to introduce Barb as RISE's new bookkeeper.

She is married to Richard and they have 5 children & 15 grandchildren. They make their home in Kearney with their chickens, rabbits, and dogs.

Barb has been supporting Direct Funding Self Managers since 2009 and enjoys volunteer opportunities.

We are so happy to have you and look forward to a long and lasting relationship.

## **Congratulations Tabitha!**

All your dreams have finally come true!

Moving to Nova Scotia in March 2020 was all you could think about this past year. You ran into a few roadblocks before you even left the province but now you are settled into your new home, and its time to enjoy your life and make new memories.

We wish you all the best for a bright, and successful future!

Thank you for everything you have done over the years - you are going to be deeply missed.

